



SONG DA CORPORATION - JSC

SONG DA 5 JOINT STOCK COMPANY

No: 01/2025/NQ-SĐ5-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Hanoi, 22 April 2025

DRAFT

RESOLUTION
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
SONG DA 5 JOINT STOCK COMPANY

Pursuant to:

- Enterprise Law No. 59/2020/QH14 approved by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- The Charter on organization and operation of Song Da 5 Joint Stock Company;
- Minutes of the 2025 Annual General Meeting of Shareholders of Song Da 5 Joint Stock Company No. 01/2025/BB-SĐ5-ĐHĐCĐ dated April 22, 2025,

RESOLVES:

Article 1. The 2024 Annual General Meeting of Shareholders of Song Da 5 Joint Stock Company approved the following contents:

1. Approval of the report on the Board of Directors' activity in 2024, business performance in 2024 and the Business Plan in 2025 as follows:

1.1. Approval of the report on the Board of Directors' activity in 2024, business performance in 2024

- Total value of production and business: 2,589.26/1,805.00 billion VND planned, achieving 143% of the year plan.

- Total revenue: 2,527,88/1.776,45 billion VND planned, achieving 142% of the year plan.

- Profit before tax: 35.69 billion VND/ 28.00 billion VND planned, reaching 127% of the annual target.

- Profit after tax: 23.65 billion VND/ 22.40 billion VND planned, reaching 106% of the annual target.

- Payables to the State: 37.31/ 30.62 billion VND planned, reaching 122% of the annual target.

- Owner's equity: 480.43/ 479.18 billion VND, reaching 100% of the annual target.

- Dividend: 08%/08% planned, reaching 100% of the annual target.

1.2. Approval of the business plan in 2025 with the following key targeted indicator:

No	Indicator	Unit	2025 Plan	Remarks
A	TOTAL VALUE OF PRODUCTION AND BUSINESS	10⁹đ	2,046.87	
1	Value of construction business	10 ⁹ đ	1,996.87	
2	Trading in materials, providing services and other activities	10 ⁹ đ	50.00	
B	FINANCIAL INDICATORS			
1	Revenue	10 ⁹ đ	1,986.13	
2	Profit			
-	Profit before tax	10 ⁹ đ	30.92	
-	Profit after tax	10 ⁹ đ	23.13	
3	Payables to the State	10 ⁹ đ	33.98	
4	Profit margin			
-	Profit before tax/Revenue	%	1.56%	
-	Profit after tax/Charter capital	%	8.9%	
5	Ending Owner's equity	10 ⁹ đ	479.91	
6	Expected dividend yield	%	7%	
C	INVESTMENT COST	10⁹đ	99.26	
1	Finance lease of vehicles and construction equipment	10 ⁹ đ	79.82	
2	Project development costs	10 ⁹ đ	19.44	

2. Approval of the report on Board of Directors' performance in 5 years (2020-2024); 5-year orientation and tasks (2025-2029): As stated in the reports and documents submitted to the 2025 General Meeting of Shareholders.

3. Approval of the Board of Supervisors' performance report for 2024 and directions and tasks for 2025: As stated in the reports and documents submitted to the 2025 General Meeting of Shareholders.

4. Approval of the proposal to select an auditing firm to audit the 2025 Financial Statements, the General Meeting of Shareholders approved the authorization for the Board of Directors to select 1 of 5 independent auditing firms to audit the Company's 2025 Financial Statements, including:

- KPMG Company Limited (KPMG).
- UHY Auditing & Consulting Company Limited (UHY);
- An Viet Auditing Company Limited (An Viet CPA);

- AASC Auditing Firm Company Limited (AASC Firm);
- VACO Auditing Company Limited (VACO).

5. Approval of the Company's audited 2024 Financial Report: As reported and submitted to the 2025 General Meeting of Shareholders.

6. Approval of the 2025 profit distribution and dividend plan as follows:

No	Indicator	Amount	VND
1	Profit before tax in 2024	35,693,281,055	VND
2	Corporate income tax expense		
-	Current corporate income tax expense	13,089,382,808	VND
-	Deferred corporate income tax expense	1,041,954,778	VND
3	Profit after tax in 2024	23,645,853,025	VND
-	Profit after tax 2024 distributed this year	22,603,898,247	VND
-	Undistributed profit after tax in 2024 this year	1,041,954,778	VND
4	Fund allocations, including:	1,804,019,847	VND
-	Company Manager Bonus Fund	406,861,473	VND
-	Provision for reward and welfare fund	1,397,158,374	VND
+	Reward Fund	698,579,187	VND
+	Welfare fund	698,579,187	VND
5	2024 after-tax profit for distribution remaining allocating funds	20,799,878,400	VND
6	Charter capital	259,998,480,000	VND
7	Cash dividend rate	8%	

7. Approval of the settlement of remuneration of the Board of Directors, Secretary and the Boards of Supervisors in 2024 and Remuneration payment plan in 2025 of the Board of Directors, Secretary and the Boards of Supervisors:

7.1. Approval of the settlement of remuneration of the Board of Directors, Secretary and the Boards of Supervisors in 2024:

Currency: VND

No	Title	Remuneration/month/person
1	Concurrent Member of Board of Directors	8,400,000
2	Concurrent Head of the Board of Supervisors	8,400,000
3	Member of the Board of Supervisors	6,000,000

4	Secretary	6,000,000
---	-----------	-----------

7.2. Approval of remuneration payment plan in 2025 of the Board of Directors, Secretary and the Boards of Supervisors:

The General Meeting of Shareholders authorizes the Board of Directors of Song Da 5 Joint Stock Company to develop and approve the remuneration plan of the Board of Directors, Board of Supervisors, and the Company's Secretary in 2025 based on the practical situation and application of Decree 44/2025/ND-CP dated February 28, 2025 of the Government on management of salary, remuneration, and bonus in State-owned Enterprises.

8. Approval of voting results for election of members of the Board of Directors for the 2025-2030 term, as follows:

No	Full name	Number of voting shares	Rate %	Result
1%	elected
2%	elected
3%	elected
4%	elected
5%	elected

9. Approval of voting results for election of members of the Board of Supervisors for the 2025-2030 term, as follows:

No	Full name	Number of voting shares	Rate %	Result
1%	elected
2%	elected
3%	elected

Article 2. The General Meeting of Shareholders assigns the Board of Directors of Song Da 5 Joint Stock Company to deploy and implement the contents approved by the General Meeting of Shareholders in accordance with the regulations of the Law, the Company's Charter and report the performance results at the next annual General Meeting of Shareholders.

Article 3. This Resolution was approved in full by the 2024 Annual General Meeting of Shareholders of Song Da 5 Joint Stock Company at the meeting and takes effect from the date of signing. The Board of Directors, the Board of Supervisors, the General Director and Deputy General Directors of Song Da 5 Joint Stock Company and the units under the Company shall follow based on the Resolution./.

**FOR AND ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
THE PRESIDUM**

Recipients:

- Shareholders;
- BOD & BOS;
- General Directors and Deputy General Directors
- Disclose information as required;
- Archive in BOD, HR.

LE VAN TUAN

